

**CITY OF SPRING BRANCH, TEXAS
REQUEST FOR PROPOSALS
DEPOSITORY BANK AGREEMENT**

The City of Spring Branch, Texas is seeking proposals from eligible financial institutions to:

1. Provide depository banking services
2. Participate in the City's Certificate of Deposit purchase program

One institution will be selected as the City's primary depository but the City would like to enter into agreements with other institutions for the purchase of Certificates of Deposit. Texas municipalities are allowed to purchase CDs only from institutions domiciled in the State of Texas but may enter into depository contracts for other banking services with any institution doing business in the State.

Being a recently incorporated city we currently do not have a checking account.

Please state clearly in your proposal if you wish to be considered for the Certificate of Deposit purchase program if you are not selected as the primary depository.

The objective of this request is to identify the financial institution(s) that can offer the highest quality service at the lowest cost to the City. Services provided will be in accordance with the depository contract and any other agreements executed between the City and the institution. Please include recommendations to help the City minimize expenses and maximize income through the cash management arrangement with your institution. Final terms and text of the contract to be determined prior to acceptance.

The contract period shall be five (5) years beginning April 22, 2016 and ending April 22, 2021. The City shall reserve the right to cancel any agreement, at any time, upon sixty (60) days prior written notice of its intent to terminate.

A sample of the proposed contract can be viewed on our website:
www.CityofSpringBranch.org or you can request a copy by mail:

City of Spring Branch
PO Box 1143
Spring Branch, Texas 78070

**II. PROPOSAL INSTRUCTIONS AND QUALIFICATIONS
BIDDING INSTRUCTIONS/REQUIREMENTS**

An original sealed proposal clearly marked "Bank Depository Proposal" shall be delivered by 5:00pm March 31, 2016 to the following address: City of Spring Branch P.O. Box 1143, Spring Branch, Texas 78070.